

**Library Debt Service 2002 to 2022**  
**Bond Life 2002 -2022 (20 Years)**

Total Debt Principal Since 2002	\$ 5,471,746.00
Total Debt Service (Principal \$ Interest)	\$ 7,243,555.62
Amount Debt Service Paid YTD	\$ 3,108,445.22
Amount Debt Service Owed Thro 2022	\$ 4,135,110.40
Amount Debt Service Due 2011	\$ 542,767.44

<b>Reduction To Library Aid</b>			
<b>Based on \$1 Billion Reduction on Equalized Value</b>			
Statute 40:54-8 (1/3 of 1 mill based on Equalized Valuation)			
	Estimated Loss of	1Mill	Library Aid
	Equalized Value		Reduction
\$	1,000,000,000	\$ 1,000,000.000	\$ 333,333.33

# **Library Buldings** **Market Value - Rental**

Location	Square Footage	Price Per SqFt	Sub Total	Total Annual Rental Value	Total Monthly Rental Value
Main Library	13,818	\$ 30.00	\$ 414,540	\$ 1,243,660	\$ 103,638.33
	41,456	\$ 20.00	\$ 829,120		
Port Monmouth	2,881	\$ 25.00	\$ 72,025	\$ 81,265	\$ 6,772.08
	924	\$ 10.00	\$ 9,240		
Lincroft	2,953	\$ 35.00	\$ 103,355	\$ 103,355	\$ 8,612.92